

INSTRUCTIONS

1. This form shall be used for construction work or the furnishing of supplies, wherever a bond is required.
2. Business Permit: Bonding companies, insurance, or banks are required to have a Certificate of Authority and/or business permit in the Northern Mariana Islands in order to bond a contractor or his subcontractor(s) for his project.
3. The name, including full Christian name, and residence of each individual party to the bond shall be inserted in the body thereof, and each such party shall sign the bond with his signature on the line opposite the scroll seal.
4. If the principals are partners, their individual names shall appear in the body of the bond, with recital that they are partners composing a firm, naming it, and all the members of the firm shall execute the bond as individuals.
5. The signature of a witness shall appear in the appropriate place, attesting the signature of each individual party to the bond.
6. If the principle or surety is a corporation, the name of the State or Territory in which incorporated shall be inserted in the appropriate place in the body of the bond, and said instrument shall be executed and attested under the corporate seal as indicated in the form. If the corporation has no corporate seal the fact shall be stated, in which case a scroll or adhesive seal shall appear following the corporate name.
7. The official character and authority of the person or persons executing the bond for the principal, if a corporation, shall be certified by the secretary or the assistant secretary, according to the form attached thereto, in lieu of such certificate, there must be action as will show the official character and authority of the officer signing, duly certified by the secretary or assistant secretary, under the corporate seal, to be a true copy.
8. The date of the bond must not be prior to the date of the instrument for which it is given.
9. All bonds and guarantees for bid, payment and performance whether provided by a Surety or guarantor must be submitted in the forms provided in the Contract specifications. Deviations from such forms may be cause for rejection.
10. Contract Security: The Commonwealth of the Northern Mariana Islands will accept contract surety from any reputable insurance, bonding company or bank acceptable to the Commonwealth of the Northern Mariana Islands.

PAYMENT BOND

KNOW ALL MEN BY THESE PRESENT that we, _____
_____ as PRINCIPAL, and
_____, as SURETY, are held
and firmly bound unto the Commonwealth of the Northern Mariana Islands, hereinafter call "the
Government", in the penal sum of:

____ Dollars (US\$____) for the payment of which sum will and truly
to be made, we bind ourselves, our heirs, executors, administrators and successors, jointly and
severally, firmly by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH that whereas the Principal entered
into a certain contract, hereto attached, with the Government dated _____,
20____, for the _____.

NOW, THEREFORE, if the Principal shall promptly make payment to all persons, suppliers,
laborers, and materials in the prosecution of the work provided for in said contract, and any and
all duly authorized modifications of said contract that may hereafter be made, notice of which
modifications to the Surety being hereby waived, then, this obligation to be void; otherwise, to
remain in full force and virtue.

IN WITNESS WHEREOF, the above-bounden parties have executed this instrument under
their several seals, this _____ day of _____, 202____, the name
and corporate seal of each corporate party being hereto affixed and these presents duly signed
by its undersigned representative, pursuant to authority of its governing body.

The rate of premium on this bond is _____ per thousand.

The amount of premium charges is _____.

(The above must be filled in by Corporate Surety).

IN PRESENCE OF:

(Individual Principal) SEAL

(Business Address)

SEAL

(Individual Principal)

(Business Address)

Attest:

(Corporate Principal) SEAL

(Business Address)

AFFIX CORPORATE SEAL

BY:

Attest:

(Corporate Surety) SEAL

(Business Address)

Certificate as to Corporate Principal

I, _____, certify that I am the Secretary of the Corporation named as Principal in the within bond; that _____, who signed the said bond on behalf of the Principal was then _____ of said Corporation; that I know his/her signature, and his/her signature is genuine; and that said bond was duly signed, sealed and attested for and on behalf of said Corporation by authority of its governing body.

(Corporate Seal)

PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENT that we, _____ as PRINCIPAL, and _____, as SURETY, are held and firmly bound unto the Commonwealth of the Northern Mariana Islands, hereinafter call "the Government", in the penal sum of:

___ Dollars (US\$_____) for the payment of which sum will and truly to be made, we bind ourselves, our heirs, executors, administrators and successors, jointly and severally, firmly by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH that whereas the Principal entered into a certain contract, hereto attached, with the Government dated _____, 20_____, for the _____.

NOW, THEREFORE, if the Principal shall well and truly perform and fulfill all the undertakings, covenants, terms, conditions, and agreement of said contract during the original term of said contract and any extensions thereof that may be granted by the Government, with or without notice to the Surety, and during the life of any guaranty required under the contract, and shall also well and truly perform and fulfill all the undertakings, covenants, terms, conditions and agreements of any and all duly authorized modifications of said contract that may hereafter be made, notice of which modifications to the Surety being hereby waived, then, this obligation to be void; otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bounden parties have executed this instrument under their several seals, this _____ day of _____, 202_____, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

The rate of premium on this bond is _____ per thousand.

The amount of premium charges is _____.

(The above must be filled in by Corporate Surety).

IN PRESENCE OF:

(Individual Principal) SEAL

(Business Address)

_____	_____SEAL (Individual Principal)
_____	_____
Attest:	(Business Address)
_____	_____SEAL (Corporate Principal)
_____	_____
	(Business Address)
	AFFIX CORPORATE SEAL
	BY:
Attest:	_____SEAL (Corporate Surety)
_____	_____
	(Business Address)

Certificate as to Corporate Principal

I, _____, certify that I am the Secretary of the Corporation named as Principal in the within bond; that _____, who signed the said bond on behalf of the Principal was then _____ of said Corporation; that I know his/her signature, and his/her signature is genuine; and that said bond was duly signed, sealed and attested for and on behalf of said Corporation by authority of its governing body.

(Corporate Seal)